

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2014 Regular Session and 2014 Second Regular Technical Session of the General Assembly.

SENATE ENROLLED ACT No. 317

AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

SECTION 1. IC 6-3-1-36 IS ADDED TO THE INDIANA CODE AS A **NEW SECTION TO READ AS FOLLOWS** [EFFECTIVE JULY 1, 2015]: **Sec. 36. As used in this article, "eligible community foundation" means an organization that:**

- (1) is exempt from federal income taxation under Section 501(c)(3) of the Internal Revenue Code;**
- (2) satisfies the public support test of Section 170(b)(1)(A)(vi) of the Internal Revenue Code;**
- (3) is an autonomous, nonsectarian philanthropic institution with permanent, component funds established by many separate donors;**
- (4) is accredited under national standards for United States Community Foundations established by the Community Foundations National Standards Board; and**
- (5) supports a broad range of charitable activities within a specific geographic area in Indiana.**

The term includes an affiliate fund of an eligible community foundation.



President of the Senate

President Pro Tempore

Speaker of the House of Representatives

Governor of the State of Indiana

Date: _____ Time: _____

SEA 317

